

# GLOBAL JUSTICE IN THE SHADOW OF DEBT: SEEKING COMMON SOLUTIONS

## INTERNATIONAL DEBATE SERIES

Online Workshop, November 27, 2024

4-6pm CET



UNTIL DEBT  
TEAR US APART

**What happens when countries spend more on repaying their debts than on essential sectors like education and healthcare?**

This alarming reality affects many nations in the Global South, where over 50 countries are currently in a **debt crisis**. Despite growing **global challenges and rising poverty**, these countries continue to accumulate debt. But why is this happening? What role do the policies and decisions of industrialized nations play?

In 2022, emerging and developing countries spent a **record-breaking \$443.5 billion** on servicing their external debt — more than twice the amount they allocated for their combined health and education budgets. At the same time, 135 out of 148 countries in the Global South find themselves in critical debt distress.

With the added burden of economic impacts from the **COVID-19 pandemic and global inflation**, the situation has only worsened. And yet, they are struggling under a debt load that is becoming impossible to manage. **Is it time for a debt cancellation?**

We cordially invite you to join us in discussing these urgent questions and exploring ways to help countries in the Global South break free from the cycle of debt and dependency, while advancing toward a more just and sustainable future.

**Speakers:**

**Peter Emorinken Donatus**, freelance journalist and environmental activist (Bündnis Ökozidgesetz)

**Daniela Berdeja Ruiz**, Bolivian economist and engineer (LATINDADD)

**Malina Stutz**, Political advisor (erlassjahr.de)

**Moderation:** Monika Hoegen

**Date and time:**

**Wednesday November 27, 2024**

**4-6pm CET**

**Online Workshop in English**

**Zoom-Link:**

[https://us06web.zoom.us/j/82287865822?](https://us06web.zoom.us/j/82287865822?pwd=zaFIReZo3l25gME2dziqd6jRwl90V7.1)

[pwd=zaFIReZo3l25gME2dziqd6jRwl90V7.1](https://us06web.zoom.us/j/82287865822?pwd=zaFIReZo3l25gME2dziqd6jRwl90V7.1)

Meeting-ID: 822 8786 5822 Kenncode: 117348

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**We look forward to your participation.**

*Working Group of One World Promotors*

